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# Agenda

Tuesday, April 28, 2026

**Place:** County Board of Supervisors Chambers  
Kings County Government Center, Hanford, CA

**Time:** 11:00 a.m. or soon thereafter, immediately following the meeting of the Kings County Board of Supervisors

The meeting can be attended on the Internet by clicking this link:

<https://teams.microsoft.com/meet/239097254263305?p=rOpGstTesF4dr3Xkhh>

or by sending an email to [bosquestions@co.kings.ca.us](mailto:bosquestions@co.kings.ca.us) on the morning of the meeting for an automated email response with the Microsoft Teams meeting link information. Members of the public attending via Microsoft Teams will have the opportunity to provide public comment during the meeting. Remote Microsoft Teams participation for members of the public is provided for convenience only. In the event that the Microsoft Teams connection malfunctions or becomes unavailable for any reason, the Board of Supervisors reserves the right to conduct the meeting without remote access. \*Microsoft Teams will be available for access at 10:55 a.m.

1. **CALL TO ORDER**

ROLL CALL – Clerk to the Board

2. **APPROVAL OF MINUTES**

a. Approval of the minutes from the April 7, 2026 regular meeting.

3. **CONSENT**

a. Consideration of approving resolution 26-031 for Merced Rescue Mission, City of Merced, County of Merced; up to \$40,000,000 in revenue bonds.

4. **PUBLIC COMMENT**

*Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.*

5. **STAFF UPDATES**

6. **ADJOURNMENT**

*Adjourn as the California Public Finance Authority.*



# Action Summary

Tuesday, April 7, 2026

**Place:** County Board of Supervisors Chambers  
Kings County Government Center, Hanford, CA

**Time:** 11:00 a.m. or soon thereafter, immediately following the  
meeting of the Kings County Board of Supervisors

The meeting can be attended on the Internet by clicking this link:

<https://teams.microsoft.com/meet/26922778294005?p=N9IhmETZHAoVs3tiy7>

or by sending an email to [bosquestions@co.kings.ca.us](mailto:bosquestions@co.kings.ca.us) on the morning of the meeting for an automated email response with the Microsoft Teams meeting link information. Members of the public attending via Microsoft Teams will have the opportunity to provide public comment during the meeting. Remote Microsoft Teams participation for members of the public is provided for convenience only. In the event that the Microsoft Teams connection malfunctions or becomes unavailable for any reason, the Board of Supervisors reserves the right to conduct the meeting without remote access. \*Microsoft Teams will be available for access at 10:55 a.m.

**1. CALL TO ORDER**

ROLL CALL – Clerk to the Board

**MEMBERS PRESENT: JOE NEVES, RICHARD VALLE, RUSTY ROBINSON, ROBERT THAYER**

**MEMBERS ABSENT: DOUG VERBOON**

**2. APPROVAL OF MINUTES**

a. Approval of the minutes from the March 24, 2026 regular meeting.

**Public: NONE**

**ACTION: APPROVED AS PRESENTED (JN, RT, RV, RR – AYE; DV - ABSENT)**

**3. CONSENT**

a. Consideration of approving resolution 26-021 for Farm Fueled LLC, County of San Joaquin; up to \$50,000,000 in revenue bonds.

**Public: NONE**

**ACTION: APPROVED AS PRESENTED (JN, RT, RV, RR – AYE; DV - ABSENT)**

**4. NEW BUSINESS**

a. Consideration of approving resolution 26-04A, 5 SIOF 11001 S Vermont St, LLC, 10 SIOF 4252 Whittier Blvd, LP, and SIOF 9 Properties, LP, City of Los Angeles, County of Los Angeles; up to \$55,000,000 in revenue bonds. (Staff – Caitlin Lanctot)

**Public: NONE**

**ACTION: APPROVED AS PRESENTED (JN, RT, RV, RR – AYE; DV - ABSENT)**

- b. Consideration of approving resolution 26-05A, The Gan at Stadium South LLC, City of Fresno, County of Fresno; up to ~~\$80,000,000~~ **\$88,000,000** in revenue bonds. (Staff – Caitlin Lanctot)

**Public: NONE**

**ACTION: APPROVED AS AMENDED (JN, RT, RV, RR – AYE; DV - ABSENT)**

**5. PUBLIC COMMENT**

*Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item. NONE*

**6. STAFF UPDATES - NONE**

**7. ADJOURNMENT**

**RESOLUTION NO. 26-031**

**A RESOLUTION OF THE CALIFORNIA PUBLIC FINANCE  
AUTHORITY SETTING FORTH THE AUTHORITY'S OFFICIAL  
INTENT TO ISSUE QUALIFIED 501(c)(3) REVENUE BONDS TO  
UNDERTAKE THE FINANCING OF PROJECTS AND RELATED  
ACTIONS**

**WHEREAS**, California Public Finance Authority (the "Authority") is authorized and empowered by the Title 1, Division 7, Chapter 5 of the California Government Code (commencing with Section 6500) (the "Act"), to issue revenue bonds for the purpose of financing facilities for the purposes of disposal, treatment, or conversion to energy and reusable materials of solid waste; and

**WHEREAS**, the borrowers identified in Exhibit A hereto and/or related entities (collectively, the "Borrowers") have requested that the Authority issue and sell qualified 501(c)(3) revenue bonds (the "Bonds") pursuant to the Act for the purpose of financing the acquisition and rehabilitation or construction as set forth in Exhibit A, of certain projects identified in Exhibit A hereto (collectively, the "Projects"); and

**WHEREAS**, the Authority, in the course of assisting the Borrowers in financing the Projects, expects that the Borrowers have paid or may pay certain expenditures (the "Reimbursement Expenditures") in connection with the Projects, which include certain expenditures within 60 days prior to the adoption of this Resolution and prior to the issuance of the Bonds for the purpose of financing costs associated with the Projects on a long-term basis; and

**WHEREAS**, Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations require the Authority to declare its reasonable official intent to reimburse certain prior expenditures for the Projects with proceeds of a subsequent tax-exempt borrowing; and

**WHEREAS**, the Authority wishes to declare its intention to authorize the issuance of Bonds for the purpose of financing costs of the Projects (including reimbursement of the Reimbursement Expenditures, when so requested by the Borrower upon such terms and condition as may then be agreed upon by the Authority, the Borrower and the purchaser of the Bonds) in an aggregate principal amount not to exceed the amount with respect to the Projects set forth in Exhibit A.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Authority as follows:

Section 1. The above recitals, and each of them, are true and correct.

Section 2. The Authority hereby determines that it is necessary and desirable to provide financing for the Projects (including reimbursement of the Reimbursement Expenditures) by the issuance and sale of Bonds pursuant to the Act, as shall be authorized by resolution of the Authority at a meeting to be held for such purpose, in aggregate principal amounts not to exceed the amounts set forth in Exhibit A. This action is taken expressly for the purpose of inducing the Borrowers to undertake the Projects, and nothing contained herein shall be construed to signify that the Projects comply with the planning, zoning, subdivision and building laws and ordinances applicable thereto or to suggest that the Authority or any program participant, officer or agent of the Authority will grant any such approval, consent or permit that may be required in connection with the acquisition and construction or rehabilitation of the Projects, or that the Authority will make any expenditures, incur any indebtedness, or proceed with the financing of the Project.

Section 3. This resolution is being adopted by the Authority for purposes of establishing compliance with the requirements of Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations. In such regard, the Authority hereby declares its official intent to use proceeds of indebtedness to reimburse the Reimbursement Expenditures.

Section 4. For purposes of satisfying any public notice or hearing requirements, including those in Section 147 of the Code, that may be a condition to the issuance of the Bonds, the Authority hereby authorizes its Program Administrators or other Authority officer to prepare and publish such public hearing notices, appoint or designate such public hearing officers as needed and conduct such public hearings, all in accordance with applicable law.

Section 5. All resolutions, or parts thereof, which are in conflict or inconsistent with any provisions of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 6. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board of Directors hereby declares that this Resolution would have been enacted without such invalid provisions.

Section 7. All other actions taken, requests made, and approvals and consents given by any officer of the Authority, heretofore or hereafter, that are consistent with the terms, purposes and intent of this Resolution are hereby authorized, ratified and confirmed.

**PASSED AND ADOPTED** by the California Public Finance Authority this 28<sup>th</sup> day of April 2026.

The undersigned, an Authorized Signatory of the California Public Finance Authority, DOES HEREBY CERTIFY that the foregoing resolution was duly adopted by the Board of Directors of said Authority at a duly called meeting of the Board of Directors of said Authority held in accordance with law on April 28, 2026.

By: \_\_\_\_\_  
Authorized Signatory

**EXHIBIT A**

<b>Project Name</b>	<b>Project Location</b>	<b>Project Description</b>	<b>New Construction/ Acquisition and Rehabilitation</b>	<b>Legal Name of initial owner/operator</b>	<b>Bond Amount</b>
Village of Hope	County of Merced	<p>Years of vision casting, hard work, and planning have culminated in realizing a place where people who have experienced homelessness are receiving hope and care in a loving environment. To further that mission, Merced Rescue Mission is developing a “Village of Hope,” a five-acre campus located at 129 West Cone Avenue, Merced, California, just south of the Merced Fairgrounds. The Village of Hope opened for residents on March 4th, 2022. Phase I of the campus houses the Hope Respite Care program, providing housing and services for those discharged from the hospital, the Hope for Veterans program, providing housing and services for veterans, and the Hope for Families program, providing unhoused families with a safe living environment. Proceeds of the proposed Bonds will be applied to the development of Phase II of the Village of Hope. Phase II will provide an expansion of the Hope Respite Care facility, a facility to provide foster care, a building for the Hope for Men program, a building for the Hope for Women program, and a third building encompassing a computer lab, classrooms, meeting space, and office and related administrative facilities.</p>	New Construction	Merced Rescue Mission, a California nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code, or a limited liability company of which it is the sole member	\$40,000,000